



Financial Aid Office
PO Box 518
Rhinelander, WI 54501
Phone: (715) 365-4423
Fax: (715) 365-4918

Authorization to Retain Credit Balance Funds

All Federal Student Aid Funds including disbursements from the Pell and SEOG Grants and Federal Direct Loan programs will be credited to the student's account for charges including tuition, fees, books and kit, and applicable state taxes at Date of Record.

Unless a student authorizes a school to hold a credit balance, the credit balance must be paid to the student as soon as possible but no later than 14 calendar days after the balance is created. Student loans are disbursed after Date of Record and after the midpoint of the term. If you are a first-time borrower, loans are disbursed after 30 days into the term and after the midpoint of the term.

This form, if signed by you, authorizes Nicolet College to retain a credit balance in place of delivering the credit balance to you when it is created.

You have the right to withhold agreement from all or part of this authorization. If you elect not to authorize Nicolet College to hold your credit balance, the funds will be paid to you within 14 days.

This authorization may be withdrawn at any time by providing a written request to the following address:

**Nicolet College
Attn: Financial Aid Office
PO Box 518
Rhinelander, WI 54501**

I, _____, voluntarily authorize Nicolet College to retain any credit balance that may occur on my account during the _____ Financial Aid award year, and I acknowledge that interest will not be earned on the credit balance. I understand that I reserve the right to withdraw this authorization at any time. If I withdraw this authorization, any remaining credit balance will be mailed to me by Nicolet College within 14 days.

Student Signature

Date