

# Know What You Owe

## LOAN REPAYMENT CHART



Knowing what you owe is an important part of managing your student loans. The chart below will help you estimate your monthly student loan payment so you can better manage your debt.

**TIP**  
Remember: the less you borrow, the less you'll have to repay.

Amount Borrowed	Stafford Loans									
	4.5%		5.6%		6%		6.8%		2.47%	
	Estimated Monthly Payment	Total Interest Paid	Estimated Monthly Payment	Total Interest Paid	Estimated Monthly Payment	Total Interest Paid	Estimated Monthly Payment	Total Interest Paid	Estimated Monthly Payment	Total Interest Paid
\$ 3,500	\$ 50	\$ 567	\$ 50	\$ 748	\$ 50	\$ 819	\$ 50	\$ 971	\$ 50	\$ 283
\$ 4,500	50	1,000	50	1,350	50	1,493	52	1,715	50	482
\$ 5,500	57	1,340	60	1,695	61	1,827	63	2,095	52	712
\$ 8,500	88	2,071	93	2,620	94	2,824	98	3,238	80	1,101
\$ 10,500	109	2,558	114	3,236	117	3,488	121	4,000	99	1,361
\$ 15,000	155	3,655	164	4,624	167	4,984	173	5,714	141	1,944
\$ 20,000	207	4,874	218	6,165	222	6,645	230	7,619	188	2,592
\$ 23,000	238	5,604	251	7,090	255	7,642	265	8,762	217	2,981
\$ 25,000			-	-	-	-	289	9,524	235	3,240
\$ 31,000			-	-	-	-	357	11,810	292	4,017
\$ 40,000			-	-	-	-	460	15,238	377	5,184
\$ 50,000			-	-	-	-	575	19,048	471	6,480
\$ 57,500			-	-	-	-	662	21,905	541	7,452
\$ 75,000			-	-	-	-	863	28,572	706	9,720
\$ 100,000			-	-	-	-	1,151	38,096	941	12,961
\$ 125,000			-	-	-	-	1,439	47,620	1,177	16,200
\$ 138,000			-	-	-	-	1,588	52,573	1,299	17,885
\$ 150,000			-	-	-	-	1,726	57,144	1,412	19,440
\$ 175,000			-	-	-	-	2,014	66,669	1,647	22,681
\$ 189,125			-	-	-	-	2,176	72,050	1,780	24,511
\$ 200,000			-	-	-	-	2,302	76,193	1,883	25,920
\$ 224,000			-	-	-	-	2,578	85,336	2,109	29,031

**TIP**  
Visit [nslds.ed.gov](https://nslds.ed.gov) for a list of the federal student loans you've received, the amount you owe, and your interest rates.

For a more customized estimate of your monthly payment and to evaluate various payment plans, use the Account Plan Payment Estimator at [mygreatlakes.org/estimator](https://mygreatlakes.org/estimator).



# PLUS Loan Chart

This chart can help you estimate your monthly payment on any PLUS loans. PLUS loans in the Direct Loan program have an interest rate of 7.9%, while PLUS loans in the FFEL program have an interest rate of 8.5%. Interest begins to accrue from the date your loan is disbursed and continues to accrue during any in-school deferment or six-month post-deferral period. You can choose to pay the interest or have it added to your loan's balance (capitalized).

	PLUS Loans			
	7.9%		8.5%	
Amount Borrowed	Estimated Monthly Payment	Total Interest Paid	Estimated Monthly Payment	Total Interest Paid
\$ 3,500	\$ 50	\$ 1,207	\$ 50	\$ 1,351
\$ 4,500	54	2,023	56	2,195
\$ 5,500	66	2,473	68	2,683
\$ 8,500	103	3,822	105	4,147
\$ 10,500	127	4,721	130	5,122
\$ 15,000	181	6,744	186	7,317
\$ 20,000	242	8,992	248	9,757
\$ 25,000	302	11,240	310	12,196
\$ 30,000	362	13,488	372	14,635
\$ 40,000	483	17,984	496	19,513
\$ 50,000	604	22,480	620	24,392
\$ 75,000	906	33,720	930	36,587
\$ 100,000	1,208	44,960	1,240	48,783
\$ 125,000	1,510	56,200	1,550	60,978
\$ 150,000	1,812	67,440	1,860	73,175
\$ 175,000	2,114	78,680	2,170	85,370
\$ 200,000	2,416	89,920	2,480	97,565

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